

VIAZ TYRES LIMITED

Our Company was originally incorporated as “Viaz Tubes Private Limited” as a Private Limited Company under the provisions of the Companies Act, 2013 vide Certificate of Incorporation dated August 29, 2018, issued by the Registrar of Companies, Central Registration Centre. Pursuant to a special resolution passed by our Shareholders in the Extra-Ordinary General Meeting held on May 20, 2022, the name of our Company was changed to “Viaz Tyres Private Limited” and a fresh certificate of incorporation dated May 23, 2022 was issued to our Company by the Registrar of Companies, Ahmedabad. Subsequently, pursuant to a special resolution passed by our Shareholders in the Extra-Ordinary General Meeting held on May 25, 2022, our Company was converted from a private limited company to public limited company and consequently, the name of our Company was changed to “Viaz Tyres Limited” and a fresh certificate of incorporation dated June 14, 2022 was issued to our Company by the Registrar of Companies, Ahmedabad. The Corporate Identification Number of our Company is U25199GJ2018PLC103740. For details of change in registered office of our Company, please refer to chapter titled “History and Corporate Matters” beginning on Page No. 118 of the Prospectus.

Registered Office: 915/916, Maple Trade, Near Surdhara Circle, SAL Hospital Road, Thaltej, Ahmedabad, Gujarat, India – 380 059 **Telephone No:** 079-46016174;
Website: www.viaztyres.com; **E-Mail:** cs@viaztyres.com **Company Secretary and Compliance Officer:** Ms. Akshita Dave

PROMOTERS OF OUR COMPANY: MR. JANAKKUMAR MAHENDRABHAI PATEL, MR. RAJESHKUMAR PRABHUDASBHAI PATEL, MR. PARICHAYKUMAR MAGANBHAI PATEL, MRS. HIMABEN JANAKKUMAR PATEL, MRS. NIRMABEN RAJESHKUMAR PATEL AND MRS. KENABEN PARICHAYKUMAR PATEL

CORRIGENDUM TO THE PROSPECTUS DATED JANUARY 30, 2023

NOTICE TO THE INVESTORS (“THE CORRIGENDUM”)

THE ISSUE

PUBLIC ISSUE OF 32,26,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH OF VIAZ TYRES LIMITED (“VTL” OR THE “COMPANY” OR THE “ISSUER”) FOR CASH AT A PRICE OF ₹ 62/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 52/- PER EQUITY SHARE (THE “ISSUE PRICE”) AGGREGATING TO ₹ 2,000.12 LAKHS (“THE ISSUE”), OF WHICH 1,62,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ 62/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 52/- PER EQUITY SHARE AGGREGATING TO ₹ 100.44 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE “MARKET MAKER RESERVATION PORTION”). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION i.e. NET ISSUE OF 30,64,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ 62/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 52/- PER EQUITY SHARE AGGREGATING TO ₹ 1,899.68 LAKHS IS HEREIN AFTER REFERRED TO AS THE “NET ISSUE”. THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.33% AND 25.01% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

ISSUE SCHEDULE

ISSUE OPENS ON: THURSDAY, FEBRUARY 16, 2023

ISSUE CLOSES ON: TUESDAY, FEBRUARY 21, 2023

THIS ISSUE IS BEING IN TERMS OF CHAPTER IX OF THE SEBI (ISSUE OF CAPITAL AND DISCLOSURE REQUIERMENTS) REGULATIONS, 2018 AS AMENDED FROM TIME TO TIME.
For further details see “Terms of The Issue” beginning on Page No. 179 of the Prospectus.

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- EACH

AND THE ISSUE PRICE IS ₹ 62/- THE ISSUE PRICE IS 6.2 TIMES OF THE FACE VALUE.

1. Potential applicants should note in the section “Capital Structure” under point 18 having heading “Details of Promoter's Contribution locked in for three years”, the entire table on page no. 57 of the Prospectus disclosing the shares of the promoters to be locked in, instead, should read as follows:
The details of Minimum Promoters' Contribution are as follows:

PARICHAYKUMAR MAGANBHAI PATEL									
Date of Allotment	Date when made fully paid up	Nature of Allotment / Transfer	No. of Equity Shares	Face Value	Issue Price / Transfer price	Source of Contribution*	% of Pre Issue Equity Share Capital	% of Post Issue Equity Share Capital	Lock in Period
May 15, 2019	May 15, 2019	Private Placement	4,67,500	10	10	Owned	5.18	3.82	3 Years
May 21, 2022	May 21, 2022	Bonus Issue	4,20,750	10	N.A.	N.A.	4.66	3.43	
TOTAL			8,88,250				9.84	7.25	
HIMABEN JANAKKUMAR PATEL									
Date of Allotment	Date when made fully paid up	Nature of Allotment / Transfer	No. of Equity Shares	Face Value	Issue Price / Transfer price	Source of Contribution*	% of Pre Issue Equity Share Capital	% of Post Issue Equity Share Capital	Lock in Period
May 15, 2019	May 15, 2019	Private Placement	4,67,500	10	10	Owned	5.18	3.82	3 Years
May 21, 2022	May 21, 2022	Bonus Issue	4,20,750	10	N.A.	N.A.	4.66	3.43	
TOTAL			8,88,250				9.84	7.25	
KENABEN PARICHAYKUMAR PATEL									
Date of Allotment	Date when made fully paid up	Nature of Allotment / Transfer	No. of Equity Shares	Face Value	Issue Price / Transfer price	Source of Contribution*	% of Pre Issue Equity Share Capital	% of Post Issue Equity Share Capital	Lock in Period
May 15, 2019	May 15, 2019	Private Placement	4,25,000	10	10	Owned	4.71	3.47	3 Years
May 21, 2022	May 21, 2022	Bonus Issue	2,48,700	10	N.A.	N.A.	2.76	2.03	
TOTAL			6,73,700				7.46	5.50	

*The Source of Contribution as certified by M/s. Doshi Doshi & Co., Chartered Accountants vide their certificate vide UDIN: 22158931BEQRNA2794 dated November 25, 2022.

The above is to be read in conjunction with the Prospectus dated January 30, 2023 and Draft Prospectus dated December 30, 2022 and accordingly their references in the Draft Prospectus and Prospectus stand amended pursuant to this Corrigendum. All capitalised terms used in this corrigendum shall, unless the context otherwise requires, have the meaning ascribed to them in the Draft Prospectus and Prospectus.

2. In the column “Estimated Utilization of Net Proceeds (₹ in Lakhs) (Upto Financial year 2022-23)” of the table titled “Schedule of Implementation and Deployment Of Funds” in the chapter “OBJECTS OF THE ISSUE” under the section “SECTION VII – PARTICULARS OF THE ISSUE” on page 69 of the Prospectus, the amount against General Corporate Purpose should be read as 490.12 instead of 0.00 and amount against Total should be read as 1,940.12 instead of 0.00.

The above is to be read in conjunction with the Prospectus dated January 30, 2023 and accordingly their references in the Prospectus stand amended pursuant to this Corrigendum. All capitalised terms used in this corrigendum shall, unless the context otherwise requires, have the meaning ascribed to them in the Prospectus.

LEAD MANAGER	REGISTRAR TO THE ISSUE	COMPLIANCE OFFICER
 BEELINE CAPITAL ADVISORS PRIVATE LIMITED SEBI Registration Number: INM000012917 Address: 807, Phoenix, Opp. Girish Cold Drinks, Near Vijay Cross Roads, Navrangpura, Ahmedabad - 380009, Gujarat. Telephone Number: 079 4840 5357 Email Id: mb@beelinemb.com Investors Grievance Id: ig@beelinemb.com Website: www.beelinemb.com Contact Person: Mr. Nikhil Shah CIN: U67190GJ2020PTC114322	 LINK INTIME INDIA PRIVATE LIMITED SEBI Registration Number: INR000004058 Address: C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai, Maharashtra, India – 400 083. Tel. Number: +91 810 811 4949 Email Id: viaztyres.ipa@linkintime.co.in Investors Grievance Id: viaztyres.ipa@linkintime.co.in Website: www.linkintime.co.in Contact Person: Shanti Goapalkrishnan CIN: U67190MH1999PTC118368	Ms. Akshita Dave Viaz Tyres Limited 915/916, Maple Trade, Near Surdhara Circle, SAL Hospital Road, Thaltej, Ahmedabad, Gujarat, India – 380 059 Telephone No.: 079 – 4601 6174; Website: www.viaztyres.com; E-Mail: cs@viaztyres.com Investors can contact the company secretary and compliance officer or the LM or the Registrar to the Issue in case of any pre-issue related problems, such as non – receipt of letter of offer, non-credit of allotted equity shares in the respective beneficiary account and refund orders etc.

Place: Ahmedabad
Date: February 11, 2023

On behalf of Viaz Tyres Limited
Sd/-
Mr. Janakkumar Mahendrabhai Patel
Chairman and Managing Director

Viaz Tyres Limited is proposing, subject to market condition and other considerations, a public issue of its Equity shares and has filed the prospectus with the Registrar of Companies, Ahmedabad (“RoC”). The prospectus is available on the website of SEBI (www.sebi.gov.in), website of the Issuer Company (www.viaztyres.com), the website of the Lead Manager to the Issue (www.beelinemb.com) and on the website of National Stock Exchange of India Limited (www.nseindia.com). Investor should note that investment in equity shares involves high degree of risk. For details, investor should refer to and rely on the prospectus, including the section titled “Risk Factor” on page no. 20 of the prospectus, which has been filed with RoC, before making any investment decision.

The equity shares have not been and will not be registered under the US Securities Act of 1933, as amended (the “securities act”) and may not be offered or sold within United States (as defined in regulations under the Securities Act) except pursuant to an exemption from, or in a transaction not subject to, the registration requirement of the Securities Act. The equity shares are being offered and sold only outside the United States in offshore transaction in compliance with regulations under the Securities Act and the applicable laws of the jurisdiction where those offers and sales occurs.